SUPERIOR COURT

(Commercial Division)

CANADA PROVINCE OF QUÉBEC DISTRICT OF MONTRÉAL

No. 500-11-048114-157

DATE: JUNE 17, 2015

PRESIDING: HONORABLE STEPHEN W. HAMILTON, J.S.C

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C 1985, c. C-36, AS AMENDED:

BLOOM LAKE GENERAL PARTNER LIMITED, QUINTO MINING CORPORATION, 8568391 CANADA LIMITED CLIFFS QUÉBEC IRON MINING ULC. WABUSH IRON CO. LIMITED WABUSH RESOURCES INC.

Petitioners / Respondents

-and-

THE BLOOM LAKE IRON ORE MINE LIMITED PARTNERSHIP BLOOM LAKE RAILWAY COMPANY LIMITED WABUSH MINES ARNAUD RAILWAY COMPANY WABUSH LAKE RAILWAY COMPANY, LIMITED

Mises-en-cause

-and-

FTI CONSULTING CANADA INC.

Monitor

-and-

3858031 CANADA INC.

Creditor / Petitioner

ORDER TEMPORARILY LIFTING THE STAY OF PROCEEDINGS

(Section 11.02 of the Companies' Creditors Arrangement Act)

- ON READING the Creditor / Petitioner's Motion entitled Requête de la créancière 3858031 Canada inc., personne morale de droit privé, faisant affaire sous les nom et raison sociale de ASSI, pour lever temporairement la suspension des procédures brought pursuant to Section 11.02 of the Companies' Creditors Arrangement Act (the "CCAA"), corresponding to entry number 125 on the Court record print-out (the "Motion"), the exhibits in support thereof;
- [2] CONSIDERING the Motion the affidavit and exhibits in support thereof;
- [3] CONSIDERING the absence of contestation by either the Petitioners / Respondents or the Monitor;
- [4] CONSIDERING paragraph 56 of the Order issued by the Honourable Justice Martin Castonguay, J.S.C. on January 27, 2015, as amended on February 20 and April 17, 2015 (the "Initial Order");

WHEREFORE THE COURT:

- [5] GRANTS Creditor / Petitioner's Motion entitled Requête de la créancière 3858031 Canada inc., personne morale de droit privé, faisant affaire sous les noms et raison sociale de ASSI, pour lever temporairement la suspension des procédures;
- DECLARES the stay of proceedings provided for in the Initial Order lifted on a nunc pro tunc basis, for the sole purpose of allowing the service and registration of the notice of legal hypothec registered on February 13, 2015, in the Land Registry for the Cadastral Division of Saguenay under number 21 349 815 (the "ASSI Legal Hypothec") as of that date;
- [7] LIFTS the stay of proceedings provided for in the Initial Order, for the sole purpose of allowing the service and registration of a prior notice of the exercise of a hypothecary right in respect of the ASSI Legal Hypothec;
- [8] THE WHOLE without costs.

STEPHEN W. HAMILTON, J.S.C